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China Child Care Corporation Limited

中國兒童護理有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 1259)

APPOINTMENT OF EXECUTIVE DIRECTOR, RESIGNATION OF NON-EXECUTIVE DIRECTOR, RESIGNATION OF VICE CHAIRMAN AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The Board announces that Mr. Ma Chi Ming has been appointed as an executive Director of the Company with effect from 27 January 2017.

The Board announces that Mr. Li Zhenhui has resigned as a non-executive Director and member of remuneration committee of the Company with effect from 27 January 2017.

The Board announces that Mr. Ren Yunan has resigned as the vice chairman of the Board with effect from 27 January 2017, but he remains as a non-executive Director of the Company.

The Board further announces that Mr. Ma Chi Ming has been appointed as the member of the remuneration committee of the Company with effect from 27 January 2017.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Director(s)**”) of China Child Care Corporation Limited (the “**Company**”) announces that Mr. Ma Chi Ming (“**Mr. Ma**”) has been appointed as an executive Director with effect from 27 January 2017.

Set out below are the details of Mr. Ma required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Ma, aged 37, obtained Certificate III in information technology and Certificate in English for technical and further education from Sydney Institute of Technology in Australia in 1998 and 1997 respectively. He has over 10 years of experience in sales and business development, formulating marketing strategy as well as monitoring corporate strategy and administration. He also has over 3 years of management experience in money lending business. He is currently an independent non-executive director of L & A International Holdings Limited (stock code: 8195), a company listed on the Growth Enterprise Market of the Stock Exchange.

Save as disclosed above, Mr. Ma has not held other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Pursuant to the service contract entered into between Mr. Ma and the Company, the term of office of Mr. Ma is three years, unless terminated by either party giving to the other not less than three months' prior notice in writing. He is also subject to retirement and re-election at annual general meeting of the Company in accordance with the Articles of Association of the Company.

As far as the Directors are aware, Mr. Ma does not have any relationships with other Directors, senior management, substantial shareholders (as defined in the Listing Rules), or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Mr. Ma is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the service contract entered into between Mr. Ma and the Company, he is entitled to receive a Director's fee of HK\$360,000 per annum. He is also entitled to receive, together with all other executive Directors, a share of a total discretionary bonus of not more than 5% of the audited consolidated profit of the Group after taxation and minority interests but before extraordinary items and payment of such bonus for each financial year (the level of such discretionary bonus to be decided upon by the Board having regard to the recommendation made by the Company's Remuneration Committee). Mr. Ma is also eligible to participate in the share option scheme of the Company. The above emoluments of Mr. Ma is determined by the Board by reference to his qualifications, experience and responsibilities.

Save as disclosed above and as far as the Directors are aware, there is no information of Mr. Ma to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules; and there are no other matters concerning Mr. Ma that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ma in joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Li Zhenhui ("Mr. Li") has resigned as a non-executive Director and member of remuneration committee of the Company with effect from 27 January 2017 due to other business engagements which require more of his attention and dedication.

Mr. Li confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Li for his contributions to the Company during his tenure of office.

RESIGNATION OF VICE CHAIRMAN

The Board announces that Mr. Ren Yunan has resigned as the vice chairman of the Board with effect from 27 January 2017, but he remains as a non-executive Director of the Company.

CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The Board further announces that Mr. Ma has been appointed as the member of the remuneration committee of the Company with effect from 27 January 2017.

By order of the Board
China Child Care Corporation Limited
Tsai Wallen
Chairman

Hong Kong, 27 January 2017

As at the date of this announcement, the Board comprises (i) five executive directors, namely Mr. Tsai Wallen, Mr. Ge Xiaohua, Mr. Huang Xinwen, Mr. Li Zhouxin and Mr. Ma Chi Ming; (ii) one non-executive director, namely Mr. Ren Yunan; and (iii) three independent non-executive directors, namely Mr. Tang Shuo, Mr. Tsao Benedict and Ms. Chan Sze Man.