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## **China Child Care Corporation Limited**

### **中國兒童護理有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 1259)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Child Care Corporation Limited (the “**Company**”) announces that on 24 May 2017 (the “**Date of Grant**”), 15,300,000 share options (the “**Share Options**”) were granted to 2 eligible participants who are employees of the Company (the “**Grantee(s)**”) to subscribe for shares of HK\$0.01 each of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 22 June 2011 (the “**Scheme**”), subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Share Options. The number of Shares to be issued upon exercise of the Share Options grant to each Grantee represents less than 1 % of the issued shares as at the date of this announcement.

### **Details of the grant of the Share Options as follows:**

Date of Grant	:	24 May 2017
Exercise price of the Share Options granted	:	HK\$0.38 to subscribe for one Share
Number of the Share Options granted	:	15,300,000 Share Options
Closing price of the Shares on the Date of Grant	:	HK\$0.375 per Share
Validity period of the Share Options:	:	10 years from the Date of Grant
Consideration for the grant:	:	HK\$1.00

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.38 per Share, which represents the highest of: (1) the nominal value of a Share; (2) the closing price of HK\$0.375 per Share as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$0.38 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, each of the Grantees is neither a Director, chief executive nor substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By order of the Board  
**China Child Care Corporation Limited**  
**Tsai Wallen**  
*Chairman*

Hong Kong, 24 May 2017

*As at the date of this announcement, the Board comprises (i) five executive Directors, namely Mr. Tsai Wallen, Mr. Ge Xiaohua, Mr. Huang Xinwen, Mr. Li Zhouxin and Mr. Ma Chi Ming; (ii) one non-executive Director, namely Mr. Ren Yunan; and (iii) three independent non-executive Directors, namely Mr. Tsao Benedict, Ms. Chan Sze Man and Mr. Ma Kwun Yung Stephen.*