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Prosperous Future Holdings Limited
未來發展控股有限公司

(formerly known as Future Development Holdings Limited 未來發展控股有限公司)
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

CHANGE OF COMPANY NAME
AND
CHANGE OF STOCK SHORT NAME

CHANGE OF COMPANY NAME

The Board is pleased to announce that the English name of the Company has been changed from “Future Development Holdings Limited” to “Prosperous Future Holdings Limited” with effect from 11 September 2019. The Chinese name of the Company “未來發展控股有限公司” remained unchanged. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 30 September 2019 confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from “FUTURE DEV H” to “PROSPER FUTURE” in English with effect from 9:00 a.m. on 15 October 2019. The Chinese stock short name of the Company “未來發展控股” and the stock code of the Company on the Stock Exchange “1259” remain unchanged.

CHANGE OF COMPANY NAME

Reference is made to the announcement of Prosperous Future Holdings Limited (the “**Company**”) dated 16 July 2019 and the circular of the Company dated 9 August 2019 (the “**Circular**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that subsequent to the passing of a special resolution approving the Change of the Company Name by the Shareholders at the EGM held on 6 September 2019, the Certificate of Incorporation on Change of Company Name was issued by the Registrar of Companies in the Cayman Islands on 11 September 2019 certifying that the Company has changed its English name from “Future Development Holdings Limited” to “Prosperous Future Holdings Limited” with effect from 11 September 2019. The Chinese name of the Company “未來發展控股有限公司” remained unchanged. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 30 September 2019 confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

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EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not, of itself, affect any rights of the Shareholders. All existing share certificates of the Company bearing the existing name of the Company will continue to be good evidence of legal title to the Shares and will remain valid for trading, settlement, registration and delivery purposes. Any new share certificates of the Company issued after the Change of Company Name has become effective will bear the new name of the Company. There will not be any arrangement for free exchange of existing share certificates of the Company for new share certificates bearing the new name of the Company.

By Order of the Board
Prosperous Future Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 9 October 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.