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Future Development Holdings Limited

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

FURTHER ANNOUNCEMENT IN RESPECT OF DISCLOSEABLE TRANSACTION FOR PROVISION OF LOAN

Reference is made to the announcement (the “**Announcement**”) of Future Development Holdings Limited (the “**Company**”) dated 23 September 2019 relating to, among others, the provision of loan. Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board noted an inadvertent clerical error in the Announcement and would like to clarify that the Borrower is not an individual. The Borrower is International Entertainment Corporation (“**IEC**”), a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (Stock code: 1009). IEC is an investment holding company and its subsidiaries are principally engaged in hotel operations, leasing of properties equipped with entertainment equipment, football club operations, and live poker events operations.

By order of the Board
Future Development Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 25 September 2019

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Tsai Wallen, Mr. Chau Ling and Mr. Lau Ka Ho; (ii) one non-executive Director, namely Mr. Li Zhouxin; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.