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## **PROSPEROUS FUTURE HOLDINGS LIMITED**

### **未來發展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1259)**

## **PROFIT WARNING**

This announcement is made by Prosperous Future Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest unaudited management accounts of the Group, the management of the Company estimated that the Group expected the increase in net loss after tax for the year ended 31 December 2021. The Company estimated that net loss after tax of the Group for the year ended 31 December 2021 would be in the range of approximately RMB83.0 million to RMB89.0 million, as compared to a net loss after tax of the Group of approximately RMB37.9 million recorded by the Group for the year ended 31 December 2020.

Based on the information currently available to the Board, such loss in the Group’s result was mainly due to (i) decline in the revenue from the personal care products segment, as a result of intensified market competition in the anti-epidemic products and the personal care products markets; (ii) decrease in gross profit margin from the personal care products segment due to the increased manufacturing costs while such increased costs were not effectively passed through to the customers; and (iii) incurred a loss from the securities investment business due to volatility of global stock market.

The Group is still in the progress of finalising its consolidated full year results for the year ended 31 December 2021. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2021, which have not been audited or reviewed by the auditor of the Company or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's full year results announcement for the year ended 31 December 2021, which is expected to be published by the end of March 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Prosperous Future Holdings Limited**  
**Lau Ka Ho**  
*Chief Executive Officer and Executive Director*

Hong Kong, 21 March 2022

*As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Lau Ka Ho, Mr. Chan Hoi Tik and Mr. Fok King Man Ronald; (ii) two non-executive directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.*