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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Prosperous Future Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 22 January 2021 (the “**Date of Grant**”), 159,000,000 share options (the “**Share Option(s)**”) to subscribe for the ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) were granted by the Company to certain Directors, employees and consultants of the Group (the “**Grantees**”), subject to acceptance of the Grantees, under the share option scheme adopted by the Company on 22 June 2011.

Out of the total 159,000,000 Share Options, 72,000,000 Share Options were granted to the Directors of the Company with details as follows:

Name of Directors	Position	Number of the Share Options granted
Mr. Tsai Wallen	Executive Director and chairman	18,000,000
Mr. Lau Ka Ho	Executive Director and chief executive officer	18,000,000
Mr. Chan Hoi Tik	Executive Director and chief financial officer	18,000,000
Mr. Fok King Man Ronald	Executive Director and chief investment officer	18,000,000

Details of the grant of the Share Options are as follows:

Date of Grant:	22 January 2021
Exercise price of the Share Options granted:	HK\$0.084 to subscribe for one Share
Number of the Share Options granted:	159,000,000 Share Options
Closing price of the Shares on the Date of Grant:	HK\$0.084 per Share
Validity period of the Share Options:	10 years from the Date of Grant
Consideration for the grant:	HK\$1.00

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.084 per Share, which represents the highest of: (1) the nominal value of a Share; (2) the closing price of HK\$0.084 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$0.0834 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The grant of the Share Options to the Directors of the Company has been approved by the independent non-executive Directors of the Company. Each of the Grantees who is a Director of the Company has abstained from voting so far as the Board resolution for the approval of the grant of the Share Options to each of them was concerned. Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By order of the Board
Prosperous Future Holdings Limited
Tsai Wallen
Chairman and Executive Director

Hong Kong, 22 January 2021

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Tsai Wallen, Mr. Lau Ka Ho, Mr. Chan Hoi Tik and Mr. Fok King Man Ronald; (ii) two non-executive Directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.