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PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

PROFIT WARNING

This announcement is made by Prosperous Future Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the latest unaudited management accounts of the Group, the management of the Company estimated that the Group expected the increase in net loss after tax for the six months ended 30 June 2022. The Company estimated that net loss after tax of the Group for the six months ended 30 June 2022 would be in the range of approximately RMB48.0 million to RMB52.0 million, as compared to a net loss after tax of the Group of approximately RMB28.9 million recorded by the Group for the six months ended 30 June 2021.

Based on the information currently available to the Board, such loss in the Group’s result was mainly due to (i) fair value losses on financial assets at fair value through profit or loss of approximately RMB16.8 million incurred under the securities investment business due to volatility of Hong Kong stock market as compared to fair value gain of approximately RMB3.2 million for the six months ended 30 June 2021; and (ii) decline in the revenue and gross profit margin from the personal care products segment, as a result of intensified market competition in the personal care products markets.

The Group is still in the progress of finalising its consolidated interim results for the six months ended 30 June 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been audited or reviewed by the auditor of the Company or audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the Company's interim results announcement for the six months ended 30 June 2022, which is expected to be published by the end of August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Prosperous Future Holdings Limited
Lau Ka Ho
Chief Executive Officer and Executive Director

Hong Kong, 17 August 2022

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Lau Ka Ho and Mr. Chan Hoi Tik; (ii) two non-executive Directors, namely Mr. Li Zhouxin and Mr. Sze Wine Him Jaime; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Mr. Ma Kwun Yung Stephen and Ms. Bu Yanan.