

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

PROSPEROUS FUTURE HOLDINGS LIMITED

未來發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1259)

**(1) DISSOLUTION AND DISCHARGE OF EXECUTIVE
COMMITTEE AND INVESTMENT AND CREDIT COMMITTEE;
(2) CHANGE OF EXECUTIVE DIRECTORS,
CHIEF FINANCIAL OFFICER
AND AUTHORISED REPRESENTATIVE**

The Board announces that the Board has resolved to dissolve and discharge the Executive Committee and the Investment and Credit Committee of the Company with effect from 28 August 2025.

The Board further announces that, with effect from 8 September 2025:

- (1) Mr. Chan Hoi Tik will resign as an Executive Director and the Chief Financial Officer and ceases to act as an Authorised Representative; and
- (2) Mr. Yu Ching Him will be appointed as an Executive Director, the Chief Financial Officer and an Authorised Representative.

DISSOLUTION AND DISCHARGE OF EXECUTIVE COMMITTEE AND INVESTMENT AND CREDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Prosperous Future Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Board has resolved to dissolve and discharge the Executive Committee and the Investment and Credit Committee of the Company (collectively the “**Committees**”) with effect from 28 August 2025. The Board has considered that the functions and responsibilities of these Committees had been mainly advisory for the Board’s decision making. Upon dissolution of the Committees, the functions of such Committees will be taken over by the Board.

Following the dissolution of the Committees, Mr. Lau Ka Ho has ceased to be the chairman and a member of the Committees and Mr. Chan Hoi Tik (“**Mr. Chan**”) has ceased to be a member of the Committees.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER AND CESSATION TO ACT AS AN AUTHORISED REPRESENTATIVE

The Board announces that Mr. Chan will resign as an executive Director (“**Executive Director**”) and the chief financial officer (“**Chief Financial Officer**”) of the Company with effect from 8 September 2025 for devoting more time to his other business engagements.

Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Chan will cease to act as an authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited with effect from 8 September 2025.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, AND AUTHORISED REPRESENTATIVE

The Board is pleased to announce that Mr. Yu Ching Him (“**Mr. Yu**”) will be appointed as an Executive Director, the Chief Financial Officer and an Authorised Representative with effect from 8 September 2025.

The biographical details of Mr. Yu are set out below:

Mr. Yu, aged 45, has been the chief financial officer of certain subsidiaries of the Group since 11 June 2024 and is currently a director of certain subsidiaries of the Group. Mr. Yu graduated from The Hong Kong Polytechnic University with a Bachelor of Arts in Accountancy. Before joining the Company, Mr. Yu had worked in international accounting firm and as financial management positions in listed companies and private companies. Mr. Yu is a member of the Hong Kong Institute of Certified Public Accountants and has over 20 years of experience in accounting and auditing fields.

Save as disclosed above, Mr. Yu neither holds any other position in the Company or any of its subsidiaries, nor had he held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement, a service contract has been entered into between the Company and Mr. Yu for a term of three years from 8 September 2025, unless terminated by not less than 2 months’ notice in writing served by either party. Mr. Yu’s appointment is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company or any other applicable rules from time to time. Mr. Yu is not entitled to receive any director’s fee for his service as the Executive Director. He is entitled under his current employment contract to receive remuneration of a monthly salary for HK\$63,500 on a 12 months’ basis and year end discretionary bonus. The remuneration of Mr. Yu is determined with reference to prevailing market conditions, professional qualifications and experience, duties and responsibilities of Mr. Yu at the Group and the remuneration policy of the Company.

As at the date of this announcement, Mr. Yu does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company.

At the date of this announcement, Mr. Yu is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there are no other matters in relation to the appointment of Mr. Yu that need to be brought to the attention of the holders of securities of the Company, and there is no information relating to Mr. Yu that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chan for his contribution to the Company during his tenure and welcome Mr. Yu on his new appointments.

By order of the Board
Prosperous Future Holdings Limited
Lau Ka Ho
Chief Executive Officer and Executive Director

Hong Kong, 28 August 2025

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Lau Ka Ho and Mr. Chan Hoi Tik; (ii) one non-executive Director, namely Mr. Sze Wine Him Jaime; and (iii) three independent non-executive Directors, namely Ms. Chan Sze Man, Ms. Bu Yanan and Mr. Wong Sai Hung.